



General Office: 772 Horizon Drive, Grand Junction, CO 81501
Corporate Office: 212 West Michigan Avenue, Jackson, MI 49201
Registered Office: 136 South Main, Salt Lake City, UT 84101
Shootaring Canyon Operations: P. O. Box 511, Ticaboo, UT 84734

(303) 245-5460
(517) 788-1942
(801) 534-0734
(801) 788-2120
Mill Office

RECEIVED

MAY 09 1985

DIVISION OF OIL
GAS & MINING

May 2, 1985

Board of Oil, Gas & Mining
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, UT 84180-1203

Re: Surety for the Shootaring Canyon Uranium Processing Facility

Gentlemen:

In accordance with the provisions of the Mined Lands Reclamation Contract executed January 31, 1985 for the Shootaring Canyon Uranium Processing Facility, we are providing you with a copy of revised Letter of Credit No. 45340. This revised Letter of Credit increases the surety on this project by \$68,601.00 to a new total of \$1,827,601.00, and extends the expiration date to April 13, 1986.

If you have any questions on this matter, please contact me at (801) 788-2120.

Sincerely,

//s//

Fred W. Gerdeman
Director of Regulatory Affairs

cc: UT Division of Oil, Gas & Mining

**NB NATIONAL BANK
OF DETROIT**

INTERNATIONAL DIVISION
Letter of Credit Department
P.O. Box 116
Detroit, Michigan 48232

IN ALL CORRESPONDENCE
QUOTE OUR REFERENCE NO.

BY MAIL

BY WIRE

TELEPHONE (313) 225-3660

CABLES: NATIONBANK DET

TELEX: ITT 4320060

WU 023-0164

S.W.I.F.T.: NBOD US33

April 3, 1985

Beneficiary:

United States Nuclear Regulatory Commission
attn.: Mr. R. Dale Smith
Uranium Recovery Field Office
P.O. Box 25325
Denver, Colorado 80225

Reference: License #SUA-1371

Amendment No. 2

Re.: Letter of Credit No. 45340

Dated: April 13, 1982

Gentlemen:

We hereby amend our above mentioned Letter of Credit issued in your favor,
for account of Plateau Resources, Limited, as follows:

CREDIT AMOUNT IS INCREASED BY \$68,601.00 (SIXTY EIGHT THOUSAND SIX HUNDRED
ONE AND 00/100 U.S. DOLLARS) TO A NEW TOTAL OF \$1,827,601.00

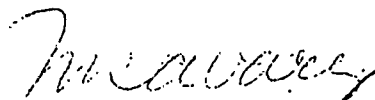
EXPIRATION DATE IS EXTENDED TO APRIL 13, 1986

All other terms and conditions remain unchanged.

Very truly yours,



Authorized Signature



— Authorized Signature